

Document #: 2170368
Date: 04-09-2008 Time: 13:29:59 Pages: 5
Fee: \$19.00 County: Racine State: WI
Requesting Party: First American Equity Loan Sen
Register of Deeds: James A. Ladwig
**The above recording information verifies
this document has been electronically
recorded and returned to the submitter**

SUBORDINATION AGREEMENT

When recorded mail to:
First American Title Insurance
Lenders Advantage
1100 Superior Avenue, Suite 200
Cleveland, Ohio 44114
ATTN: NATIONAL RECORDINGS

PREPARED BY: Travis Rowe

COUNTRYWIDE HOME LOANS, INC
MSN SV-79 / DOCUMENT CONTROL DEPT
PO BOX 10288
VAN NUYS, CALIFORNIA 91410-0288

LOAN # 366202 4727390

ESCROW/CLOSING #: 166622223

THIS SUBORDINATION AGREEMENT is made this Twelfth day of April, 2007, by and between MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, Inc. ("MERS") DBA COUNTRYWIDE BANK, F.S.B., a corporation, with a place of business at P.O. Box 2026, Flint, MI 48501-2026 ("Subordinating Lender") and

Initials: TR

GENICH
12131534

WI

FIRST AMERICAN LENDERS ADVANTAGE
SUBORDINATION AGREEMENT



LOAN:366202

COUNTRYWIDE HOME LOANS, INC, a corporation, with a place of business at
4500 PARK GRANADA, CALABASAS, CA 91302-1613 ("Lender").

WHEREAS. **Kai W. Genich and Mary Genich** ("Borrower") executed and delivered to Subordinating Lender a mortgage in the sum of **\$20,000.00** dated, **5/17/06**, and recorded **6/07/06** in Mortgage Book Volume **n/a** page **n/a** **Instrument No.: 2088393** in the records of **Racine** County, which mortgage is a lien on the following described property: **See attached legal description**

WHEREAS, the Borrower executed and delivered to the Lender a mortgage in the principal amount not to exceed **\$123,000.00**, which mortgage is ~~dated 5/17/06~~ recorded ~~6/07/06~~ in the records of **Racine** County; *

WHEREAS Lender has required as a condition of its loan to Borrower that the lien of the mortgage executed by Borrower to the Subordinating Lender be subordinated to the lien of the mortgage executed by Borrower to Lender to which Subordinating Lender has agreed to on the conditions provided herein,

* on 5/9/2007 as Doc# 2131305.

Initials: 

LOAN #: 366202

NOW THEREFORE, intending to be legally bound hereby, the undersigned agree as follows:

1. That the lien of mortgage executed by the Borrower to Subordinating Lender is and shall be subordinated to the lien of the mortgage executed by the Borrower to Lender provided, however, that the lien of the mortgage to Subordinating Lender shall be subordinated to the lien of the mortgage to Lender only to the extent that the lien of the mortgage to lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

2. That the mortgage executed by the Borrower to the Subordinating Lender is and shall be subordinated both in lien and payment to the mortgage executed by the Borrower to Lender to the extent that the mortgage to Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

3. That to the extent the mortgage of Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property, the lien of mortgage executed by Borrower to Lender shall not be affected or impaired by a judicial sale under a judgement recovered under the mortgage made by the said Borrower to Subordinating Lender but any such sale shall be subject to the lien of the said mortgage executed by the Borrower to Lender as well as any judgement obtained upon the bond or note secured thereby.

IN WITNESS THEREOF, the parties hereto have set their hands and seals hereto as of the date first above written.

Daniel Elin

By: ~~Jason Dragassi~~ *Daniel Elin*

By: _____

Title: ~~Vice President~~ *Doc Unit Mgr*

Title: _____

PREPARED BY: Travis Rowe

COUNTRYWIDE HOME LOANS, INC
MSN SV-79 / DOCUMENT CONTROL DEPT
PO BOX 10288
VAN NUYS, CALIFORNIA 91410-0288

ALL PURPOSE ACKNOWLEDGMENT

STATE OF ILLINOIS }
COUNTY OF COOK }

On APRIL 25, 2007 before me, DENISE EILRICH
personally appeared ~~XXXXXXXXXX~~ VICE PRESIDENT, personally known to
me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose
name(s) is/are subscribed to the within instrument and acknowledged to me that
he/she/they executed the same in his/her/their authorized capacity(ies), and that by
his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of
which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.



Signature _____

Karyn Geist

(NOTARY SEAL)

ATTENTION NOTARY: Although the information requested below is **OPTIONAL**, it
could prevent fraudulent attachment of this certificate to another document.

THIS CERTIFICATE **MUST** BE ATTACHED TO
THE DOCUMENT DESCRIBED AT RIGHT.

Title of Document Type _____
Number of Pages _____ Date of Document _____
Signer(s) Other Than Named Above _____

Prepared by: Travis Rowe

Form No. 3301 (6/00)
Short Form Commitment, EAGLE
SUPER EAGLE

ORDER NO: 4727390
FILE NO: 32623321
LENDER REF: 166622223

Exhibit "A"

The land referred to in this policy is situated in the **STATE OF WISCONSIN, COUNTY OF RACINE, CITY OF RACINE**, and described as follows:

LOT 1, BLOCK 1, WILLMOR TERRACE NO. 2, ACCORDING TO THE RECORDED PLAT THEREOF. SAID LAND BEING IN THE CITY OF RACINE, RACINE COUNTY, WISCONSIN.

APN:17916001